

MAYOR
BRENT S. ROCKETT
MAYOR PRO TEM
MICHELLE MERRITT LEONARD



COMMISSIONERS
TOM BEROOTH
JOHN W. ROGERS
RANDY J. ROGERS

Budget Ordinance
Town of Bethania

Fiscal Year Beginning July 1, 2020 & ending June 30, 2021

BE IT ORDAINED by the Board of Commissioners of the Town of Bethania, North Carolina:

Section 1.: The following amounts are hereby appropriated to the Operating Budget for the operation of the town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the following chart of accounts:

Public Works	\$51,500
Public Safety	6,000
General Government	129,325
Economic Development	23,200
TOTAL APPROPRIATIONS	\$210,025

Section 2.: It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

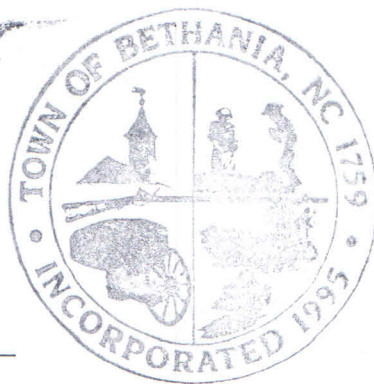
Ad Valorem Taxes	\$106,000
Sales & Use Tax	28,000
Beer & Wine Tax	1,325
Utility Franchise	17,500
Solid Waste Disposal Tax	200
Occupancy Tax (Restricted)	27,000
Powell Bill Fund (Restricted)	6,000
Investment Income (General, Powell & Occupancy)	3,200
Misc. Revenue	500
Visitor Center Income	750
Transfer from Fund Balance (Powell & Occupancy)	19,550
TOTAL ESTIMATED REVENUES	\$210,025

Section 3.: There is hereby levied a tax at the rate of thirty cents (\$0.30) per one hundred dollars (\$100.00) valuation of property listed as of January 1, 2020, for the purpose of raising revenue included in "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

This rate of tax is based on an estimated total valuation of property for the purpose of taxation of \$35,665,578 and an estimated collection rate of 99.55%.

Adopted this 11th day of JUNE, 2020 by the Bethania Board of Commissioners.

Brent S. Rockett
Brent S. Rockett, Mayor



SEAL



Karin Keller
ATTEST: Town Clerk